



Montana *independent* Bankers

MIB NEWS

THE ONLY BANKING ASSOCIATION IN MONTANA REPRESENTING MONTANA-OWNED COMMUNITY BANKS | MAY 2021

Save the date

JULY 22-24, 2021
MIB Annual Convention

Invited Guest Speakers
 Bill Elliot
 Melanie Hall
 Dory A. Wiley
 Vernon Tanner
 Tom Keenan
 Robert Fisher
 Senator Steve Daines

Join us in the "Magic City"

Northern Hotel
 Billings, Montana



A community bank is a financial institution with a strategic business plan to 'recycle' deposits into loans within the same communities where the deposits were gathered. This philosophy encourages a vibrant, growing local economy and ensures that the growth of a community is not restricted to a predetermined allotment of loans. When entrepreneurs and families look for financial help, they turn to a local community bank's institution they know and trust. A community bank is involved in its community through economic development, civic organizations, and philanthropic activities.

Independent and community are used interchangeably to describe community-based financial institutions and not owned by a large multi-state bank holding company. With locally-based ownership and a commitment to their communities, our member banks are closer to the economic pulse of Montana's cities, towns and villages. Independent bankers are integral to the future of their communities as providers of financial services and active participants in civic affairs. Community banks whose policies are set locally are inextricably tied to their communities for success.

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MIB 2021 CONVENTION AGENDA

**All events casual attire is encouraged*

THURSDAY | JULY 22, 2021

- 12:00 – 5:30 **Registration**, Foyer
Drop Off your PAC Auction Items
Silent Auction bidding will begin at 5 pm
- 1:00 – 4:00 **MIB Board Meeting**
- 5:00 – 6:30 **Welcome Reception**
- 6:30 – 9:00 **Dinner** on your own or with vendors

4:00 – 5:30 **Registration**, Foyer
Bid on PAC Auction Items, View in Foyer

Evening Functions:

- 6:00 – 9:00 **Vendors on Exhibit**
- 6:00 – 7:00 **Vendors Night Reception**
- 7:00 PM **PAC AUCTION CLOSÉS**
Winners can pick up items 7:15-11:00 am Saturday
- 7:00 – 9:00 **Presidents Dinner & Awards Night**
Guest Speaker Robert Fisher, ICBA Chairman
Sports theme – wear your Favorite Sports apparel

FRIDAY, JULY 23, 2021

- 7:30 – 11:30 **Registration**, Foyer Northern Hotel
Bid on PAC Auction Items, View in Foyer
- 7:30 – 8:15 **Breakfast**
Melanie Hall, Montana Division of Banking
"The State of the State"
- 9:00 – 5:00 **Exhibitor Set Up**
- 8:30 – 9:30 **SEMINAR:** Patrick Barkey, U of MT,
Bureau of Business, "The State and
National Economic Forecast"
- 9:40 – 10:40 **SEMINAR:** "Banking Cannabis and
Related Products"
Bill Elliott, Young and Associates

SATURDAY, JULY 24, 2021

- 7:15 – 8:15 **Breakfast with Vendors**
Pick up PAC Auction Items
- 8:30 – 10:30 **Exhibitor Take Down**
- 8:30 – 9:20 **SEMINAR:** "Hot Topics for Montana's
Community Banks", Vernon Tanner,
Crescent Mortgage
- 9:30 - 10:20 **SEMINAR:** "Branch Rationalization and
Optimization Strategies"
Tom Keenan, "Keenan & Partners",
- 10:30 - 11:00 **Break**
- 11:00 - 11:45 **SEMINAR:** "Succession Planning",
Dory Wiley, CEO Commerce
Street Holding
- 12:00 - 1:00 **Lunch** with message from
Senator Steve Daines
- 1:10 – 1:55 **MIB Annual Member Meeting**
(MIB bank members only)

Afternoon Activities:

- 11:30 – 5:30 **Annual MIB Golf Tournament**,
Yegen Golf Course
Golfers are to be at the course by 11:30 AM
Pick up Boxed lunch at 11:20
- 11:30 – 5:00 **Free time** on your own — explore
Billings or Pompey's Pillar
- 11:30 – 4:00 **Trap Shooting** at Billings Trap Club
- 11:30 – 4:00 **Mountain Bike Trail Ride**
Meet in the lobby at 11:20 AM, pick up box lunch

MIB PAC AUCTION HAS NEW SCHEDULE THIS YEAR

Donated items are appreciated for MIB's PAC auction. Please drop off your PAC action items at the Northern Hotel MIB registration desk on Thursday, July 22, between noon and 5 pm.

Auction bidding will begin on Thursday evening.

All PAC items must be purchased with personal accounts.

The MIB Auction is the only fundraising event of the year for ensuring that the voices of community bankers will be heard by policymakers in Helena.



MIB BOARD MET VIRTUALLY WITH SENATOR TESTER, SENATOR DAINES, AND REPRESENTATIVE MATT ROSENDALE

This past week MIB hosted three virtual meetings with members of Montana's Congressional Delegation. Issues that were discussed include:

H.R. 1996/S. 910, aka Safe Harbor for Legal Cannabis Banking

Would create a safe harbor for banking legal cannabis-related businesses;

H.R. 1977, aka Tax Fairness to Promote Rural Prosperity

Will provide lower interest rates and better terms on rural loans by providing that interest on bank loans secured by farmland and homes in rural communities is tax-exempt and;

H.R. 2040, aka CTR and SAR Threshold Act

Supports a study to be conducted to streamline and modernize the filing of CTRs and SARs and increase the limit for CTRs from the current \$10,000.00 to a higher level that is indexed to inflation.

MIB OUTSTANDING YOUNG BANKER AWARD

To recognize upcoming leaders in Montana's banking community, MIB honors one special young banker each year. The recipient of this award will receive free convention registration, three nights lodging during the 2021 MIB Annual Convention, held July 22-24, in Billings, \$100 in travel expenses, an honor plaque to display in his or her office, and prominent mention in the MIB magazine and website.

This award is based on the community banking values of good citizenship, community service, and sound banking skills. This award not only recognizes the impact that the candidate has in his or her business each day but also the difference she or he makes by investing in their community.

Eligible applicants must be under age 35, employed by a current MIB member bank for three consecutive years or more, and not have been the recipient of a prior MIB Outstanding Young Banker Award.

Visit: <https://mibonline.org/training/scholarships-and-awards/>

2021 HONORED GUESTS – MIB PAST PRESIDENTS

Please be our guests on Friday night, July 23, of the 2021 MIB Convention as we honor all past presidents of MIB. Please RSVP to officemanager@thunderdomelaw.com. We look forward to seeing you in Billings.

MIB PAST PRESIDENTS

1967-1968	A.R. APLEGREN	1983-1984	W.E. SCHREIBER	2000-2001	JAY HARRIS
1968-1969	HIB HANSON	1984-1985	GIB NICHOLS	2002-2003	KIRK SANDQUIST
1969-1970	BURT MAYNARD	1985-1986	ART WIEDEMAN	2003-2004	BILL PARTAIN
1970-1971	PHILL SANDQUIST	1987-1988	KENT BRUBAKER	2004-2005	MIKE RICHTER
1971-1972	TOM HUGHES	1988-1989	RON AHLERS	2005-2006	ALAN ARONSON
1972-1973	JOHN WITTE	1989-1990	MARTY OLSON	2006-2007	SHAWN DUTTON
1973-1974	JACK KING	1990-1991	DICK MAURER	2007-2008	A.J. KING
1974-1975	CHARLES SWEENEY	1991-1992	DAN BARZ	2008-2009	PETE JOHNSON
1975-1976	PAT KIRBY	1992-1993	FRANK STOCK	2009-2010	MURRY MOORE
1976-1977	HANK LILLOYRD	1993-1994	LLOYD SOHL	2010-2011	RON ROSENBERG
1977-1978	THEO BARTSCHI	1994-1995	BRUCE GERLACH	2011-2012	BRICE KLUTH
1978-1979	MARVIN VEIS	1995-1996	DAN JORDAHL	2012-2013	MARTIN OLSSON
1979-1980	KEN MAHLE	1996-1997	DOUG MORTON	2013-2015	KENNY MARTIN
1980-1981	DICK KJOSS	1997-1998	R.J. DOORNEK	2015-2017	AMY QUARLES
1981-1982	EARL WRIGHT	1998-1999	KEN WALSH	2017-2019	TOM CHRISTNACHT
1982-1983	BYRON KLUTH	1999-2000	JOHN KING	2019-2022	ANDREW WEST

WE'RE HERE FOR YOU



IN THE COMMUNITY

CLICK TO FIND A COMMUNITY BANK NEAR YOU!



MONTANA INDEPENDENT BANKERS

MIB
New
ad
campaign
watch
for
it
in
your
area



Montana *independent* Bankers

James Brown, Executive Director

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UPCOMING EDUCATIONAL EVENTS

CBC 2021 Program Calendar

- | | |
|-------------------|---|
| May 25 9:00 am | Quarterly CBC Webinar
<i>(rescheduled from May 20th due to technical difficulties)</i> |
| Aug 13 10:00 am | Regulatory Update Webinar |
| Sep 9 9:00 am | Quarterly CBC Webinar |
| Oct 28 9:00 am | Quarterly CBC Webinar |
| Nov 19 10:00 am | Regulatory Update Webinar |



Community Bankers Webinars

Community bankers' financial education is the foundation for successfully serving your community. The Community Bankers Webinar Network has dozens of expert presenters delivering top-quality education via banking regulation webinars and bank training programs designed to advance your career. Each banking webinar purchase supports one of our 31 community bankers association partners, strengthening the future for community banks across the U.S.



Get your team up-to-speed on the latest industry rulings, regulations, trends, and issues with over 150 live and on-demand bank webinars which cover critical topics for every employee.

<https://financialinc.com/a/mib/category/all>